SIGMA CAPITAL

Custody Contract

On this _____ day of _____this contract is executed by and between:

1- Sigma Capital Holding for Financial Investment S.A.E Commercial Register No 189309 dated 08/08/2007 (Giza) with headquarters located at 37 Gameat Al Dowal Al Arabeya- Mohandessin St., Giza, herein represented by Mr. _____ in his capacity as _____; hereinafter, the "First Party" or the "Company".

2- In case of Natural Persons:
_____holding ID Number & Type _____ issued from _____ on_____ residing at _____.

In case of Juristic Persons:
_____ with headquarters located at _____ holding ID Number & Type _____ issued from _____ on _____ herein represented by _____ in his capacity as _____ (hereinafter, the "Second Party" or the "Client")

The parties having declared their capacity to contract have agreed as follows:

Preamble

The First Party is operating as a custodian pursuant to the license of the Capital Markets Authority and the provisions of Law 93 of 2000 and its executive regulations covering the necessary conditions for providing this service, in addition to Law 95 of 1992 and its executive regulations.

The Second Party's dealings require them to open a custody account where an account of all securities owned by the Second Party are kept, while the First Party is obligated to maintain records, hold and manage securities in the name and for the benefit of its owner and pursuant to such owner's instructions and within the limits set by such instructions and to further exercise the maximum degree of care in carrying out the Second Party's orders.

Therefore, the parties have expressed their will to carry out the foregoing pursuant to the following provisions.

Article 1

The foregoing Preamble and the attached annexes are all an integral part of this contract and are inseparable.

Article 2

Management of the Account

The Client hereby acknowledges and attests that the transfer of shares takes place by virtue of transfers from his accounts with the Company to his account with other companies pursuant to the Client's orders to this effect.
1- The Client shall be entitled to request that the Company collects coupons and dividends (whether cash or shares) on behalf of the Client and to take all necessary actions on the Client's behalf (the Client's authorization is hereto attached).

2- Upon the Company's collection of any dues or benefits for the Client, such dues or benefits shall be added to the Client's cash or securities account.

3- The Client may receive his securities at any time except for those instances where he is legally or judicially encumbered (e.g., pledged) or in any such case where the shares are required to remain in the account (e.g., sell order).

4- The Company does not record any transactions in the Client's account if such transaction is not consistent with the instructions issued by the Client or the brokerage company carrying out the execution of the orders as per the Client's instructions.

5- The Client reserves the right to deal with any brokerage company(s) that he chooses and hereby authorizes electronic automatic response to the orders issued by the selected brokerage company(s) electronically (automatic booking) and without reverting to the Client. These companies are listed as follows:

1- Sigma Securities Brokerage   2- _____
3- _____   4-_____
5- _____   6-_____

In the event of the Client's approval of this clause and the determination of the brokerage companies, any orders coming to the Company from any of the foregoing companies listed above shall be approved without reverting to the Client.

6- Any transaction on the Client's account whether in cash or in the form of securities shall be executed pursuant to the Client's instructions such as (sale or purchase at the stock exchange and exercise of rights provided by the issuing companies) except for the case where Sigma acts to reserve the Client's rights notwithstanding its right to receive the compensation it deems suitable.

7- Information sent to the Client:
   o The Company shall send the Client an account statement of activity at least once annually.
   o The Company shall further notify the client of any transactions by the issuing company such that the Client may exercise any right that may ensue as a result.
   o In the event the Client does not give instructions to the Company to this effect, the Company shall act as it deems appropriate for the Client's interests.

Article 3

General Provisions

1- The Client undertakes to observe the rules and general provisions prevailing in the market pursuant to which the transactions are processed. The transactions are processed pursuant to the provisions of the contract and its articles.

2- Cash settlements or delivery of shares shall take place pursuant to the prevailing market rules that provide the basis for the processing of registering shares or buying and selling transactions in the stock exchange.

The Client may assign The Company the task of choosing the brokerage company through which the buying and selling transactions are performed.

Power of Attorney (Delegation)

The Client may delegate a natural or juristic person to manage the Client's account with the Company by signing the proxy before a principal of the Company. In the event of delegation the Company shall be provided with a copy of the official power of attorney, after verification of the original and the authorized party's acknowledgement that the power of attorney is valid on the date of delivery.

Termination of Accounts

The Company and the Client shall have the right to terminate the account one month after sending a notice of termination by express mail to the other party except for urgent cases requiring immediate closure of the account.

In the event that the Client wishes to terminate their account with the Company, the Client shall notify the Company of the entity to which the Client's securities account is to be transferred. The Client shall provide the Company with their account number at said entity.

The closure of the Client's account shall result in the termination of all transactions that may be made through the Client's account except for those transactions executed or in the process of execution subject to settlement.

Provisions and Guarantees

The Client undertakes to adequately finance their securities account so as to execute the financial settlements or handover of securities within 24 hours from the execution of the transaction.

Article 4

Consideration Received by the Company

The Second Party shall pay the consideration for the services provided by the Company which shall have the right to change such consideration after notifying the Client at least one week prior to such change and the Client's approval of such modification, notwithstanding the dues imposed by MCDR which shall be effective as of the date of its application without the need for any notice to this effect. The Company shall have the right to deduct fees from the Client's account held with it in order to receive payment for services provided by it. The Client's signature of this contract including the selection of the Company as custodian shall be deemed as a final approval of the consideration detailed as follows:

No.	Service Type	Rate
1	Account Opening + Bi Annual Account Statement	Complimentary
2	Securities Deposit (per type) from closing price of receipt date	0.05% with a minimum of 10 EGP
3	Securities Withdrawal (per type) from closing price of receipt date	N/A
4	Transfer of Account to Another Custodian (per type)	0.2% of the value of transferred securities.
5	Pledge and Removal of Pledge of Securities	Complimentary
6	Commission for Subscription in Capital Increase	0.1% with a minimum of 2 EGP
7	Commission on sale and purchase	0.05% with a minimum of 2 EGP
8	Commission of Cashing of Coupons	1% with a minimum of 10 EGP and a maximum of 1000 EGP
9	Possession Commission Collected Annually on the Closing Price of on the day of 31/12	0.007%

The Client agrees and authorizes that Sigma Capital Holding for Financial Investment shall deduct from the Client's account with Sigma Securities Brokerage in repayment of any dues owed by the Client to the Company.

Article 5

Specific Cases

Accounts for Minors or Persons Incapable of Managing Accounts:

Accounts of minors or persons not capable of management shall be managed by a person indicated by law, which may require judicial approval in certain cases of sale and purchase in order to fulfill the legal requirements for management and guardianship whenever the situation requires the approval of a judicial authority.

Article 6

Authorization to Peruse

I hereby (authorize/do not authorize) the brokerage companies listed in Article 2 hereof to view my statements of securities in the custody of Sigma Capital Holding for Financial Investments whether through Internet or any other means that it deems appropriate.

I do not object to Sigma Capital Holding for Financial Investments granting said brokerage companies the means of access and perusal of my securities' balance electronically.

Article 7

Other Articles

First: Professional Secrecy:

The Company undertakes to maintain the confidentiality of the information and data of the Client's account as well as not to disclose any information pertaining to the Client to any third party unless otherwise required (based on judicial and regulatory bodies' requirements).

Second: Applicable Law:

This contract is executed pursuant to Egyptian law in two copies one for each party. The courts of Cairo shall have exclusive jurisdiction over any dispute that may arise in connection herewith.

Dated on   /   /

_____   For Sigma Capital Holding for Financial Investment

Client's Name: _____   Name: _____

Signature: _____   Signature: _____

Authorization to Collect Coupons, Distributions and Redemption

The undersigned _____

ID Number & Type _____ issued from _____

on _____ authorizes Sigma Capital Holding for Financial Investment or whomever it may delegate to collect all distributions due to me whether monetary, shares or redemption of bonds for deposit in my account with Sigma Capital and to undertake all procedures required to this effect and to add same in either my cash or securities account and to deal with all governmental and non-governmental entities to this effect.

This is an authorization from me to this effect.

Client's Name: _____

Signature:_____